Std 12, Economics

Assignment for video tutorial of chapter 6(contd)

Topic:Effect of Time element on supply and price of a commodity, Price ceiling, Floor price (Read the chapter carefully and watch the video before answering the following questions)

- (1)Draw a graph and explain the effect of Time element on the supply and price of a commodity.
- (2) Expain Price ceiling with the help of a graph.
- (3) Explain Floor price with the help of a graph.
